Models for private financing of rail infrastructure International Railway Congress



Andrew Meaney, Partner and Head of Oxera's Transport team 18 March 2019

PPP, concessions and RAB model—definitions









Issues

- Lack of flexibility
- Can require adopting long-term traffic risk

Issues

- Flexibility limited by contractual provisions
- Balance sheet treatment depends on risk allocation

Issues

- Problem of the initial RAB valuation
- Public procurement

Government balance sheet issues







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